

UNAUDITED

City of Pembroke Pines, Florida Utility Fund Statement of Revenues and Expenses 5 Months ended February 28 (42% of year)

	FY 2017			FY 2016			% Change Actual FY 2017 vs. FY 2016
	Actual	Budget	% of Budget	Actual	Budget	% of Budget	
Operating revenues:							
Charges for services	\$ 18,768,450	\$ 46,246,600		\$ 18,127,479	\$ 45,146,200		
Other	48,716	98,800		39,607	33,100		
Total operating revenue	18,817,166	46,345,400	40.6%	18,167,086	45,179,300	40.2%	3.6%
Operating expenses:							
Operating adm. and maintenance	16,708,649	43,344,767		15,663,916	40,325,973		
Reserve for capital replacement	2,309,977	2,360,000		2,309,977	2,340,000		
Total operating expenses	19,018,626	45,704,767	41.6%	17,973,893	42,665,973	42.1%	5.8%
Operating income (loss)	(201,460)	640,633		193,193	2,513,327		-204.3%
Nonoperating revenues (expenses)							
Principal & interest payments on loan	(882,448)	(1,048,791)		(867,697)	(1,049,540)		
Investment income	(24,157)	165,000		47,143	206,000		
Gain on disposal of fixed assets	7,494	5,000		2,942	5,000		
Total nonoperating revenues (expenses)	(899,111)	(878,791)	102.3%	(817,612)	(838,540)	97.5%	-10.0%
Income (Loss) before contributions	(1,100,571)	(238,158)		(624,419)	1,674,787		
Capital contributions	502,363	1,725,000	29.1%	379,196	1,900,000	20.0%	
Income (Loss) after contributions	\$ (598,208)	\$ 1,486,842		\$ (245,223)	\$ 3,574,787		-143.9%